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Silver State Health Insurance Exchange

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NOTICE OF WORKSHOP AND HEARING ON ADOPTION OF REGULATION CHANGE AND FEES TO BE CHARGED TO INSURERS

FOR

CALENDAR YEAR 2016

IN THE

SILVER STATE HEALTH INSURANCE EXCHANGE

FOR ADOPTION BY THE BOARD ON

FEBRUARY 12, 2015

The Silver State Health Insurance Exchange will hold a public hearing at 1:00 p.m. on February 12, 2015, at the Silver State Health Insurance Exchange, Conference Room, 2310 S Carson Street, Suite 3A, Carson City, NV 89701. The purpose of the hearing is to receive comments from all interested persons regarding the adoption of regulations that pertain to the Silver State Health Insurance Exchange and Chapter 695I of the Nevada Administrative Code. The hearing will be held in conjunction with the Board meeting scheduled for the same time and will be included as Agenda Item IV of the Board meeting. This agenda item will be heard no earlier than 1:00 p.m. or as soon thereafter upon the conclusion of the preceding agenda items.

Date and Time of Hearing:	Thursday, February 12, 2015, 1:00 p.m.
Place of Hearing:	Silver State Health Insurance Exchange 2310 S. Carson St. Suite 3A Carson City, NV 89701
Videoconference Location:	Silver State Health Insurance Exchange 150 N. Stephanie St, Suite 100 Henderson, NV 89074
Call in Number:	Number: (877) 402-9753 Access Code: 2459998
Approved text may be made available at:	2310 S. Carson St., Suite 3A Carson City, NV 89701 775-687-9939
Or located online at:	http://exchange.nv.gov/Meetings/Workshops/

Silver State Health Insurance Exchange
Notice of Hearing on fees to be Charged to Insurers for Calendar Year 2016

Hearing on Fees to be Charged to Insurers:

1. Adopt proposed Regulation Ex-04-A to amend the process to adopt fees by moving from a specified dollar amount per member, per month, to a percentage of premium charged to insurance carriers per month.
2. Pursuant to Regulation Ex-04-A adopt the 2016 fees to be charged to insurers. Adopt a 3% of pre-subsidized premium fee for Qualified Health Plans and Standalone Dental Plans offered on the Exchange.

Plan Type	Percent of Premium
Qualified Health Plan	3.00%
Standalone Dental Plan	3.00%

Authority:

[42 USC § 18031\(d\)\(5\)\(A\)](#), [NRS 695I.210](#), Section 4 of proposed [Regulation Ex-04A](#).

Effective Dates of Fees:

January 1, 2016 through December 31, 2016

Scope of Fees:

The fees will be charged each month during the effective dates and applied to the pre-subsidized insurance carrier premiums for all Qualified Health Plans and Standalone Dental Plans offered on the Exchange. This notice includes fees for:

- a. Qualified Health Plans
- b. Standalone Dental Plans.

Basis for and Amount of Fees:

The Calendar Year 2016 fee to be applied to pre-subsidized insurance carrier premiums for all Qualified Health Plans and Standalone Dental Plans offered on the Exchange was determined by:

- Average Premium
 - Average QHP Premium as of 02/05/15 is \$405.81
 - Average Dental Premium as of 02/05/15 is \$25.78
- Projected Enrollment for 2016
 - Projected QHP Enrollment is 41,646
 - Projected Dental Enrollment is 12,968
- Budgetary Requirements
 - SFY 2016 Recommended Budget is \$6,184,790
- Revenue Estimate at 3% of Premium
 - 3% of \$405.81 for 41,646 enrollees
 - Total QHP Revenue of \$6,084,131
 - 3% of \$25,78 for 12,968 enrollees
 - Total Dental Revenue of \$120,353
 - Total 2016 Revenue of \$6,204,484